

ENERGULF RESOURCES INC.

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NEWS RELEASE

January 7, 2008

(HOUSTON) EnerGulf Resources Inc. (TSX-V: ENG): EnerGulf advises there are no undisclosed material changes to the company's affairs to account for the recent rise in stock price.

The Company previously advised by News Release dated December 11, 2007 that the drilling of the Kunene #1 is expected to start between January 11, 2008 and February 15, 2008, utilizing the drillship Deep Venture. Sintezneftegaz, the operator, has contracted on behalf of itself and the other co-venturers on Block 1711, EnerGulf, PetroSA and NAMCOR, with Esso Exploration Inc., a division of ExxonMobil, and Larsen Oil and Gas Ltd. (Venture Drilling) for use of the drillship as soon as it completes the drilling of ExxonMobil's well offshore Angola. Based on current information, the drillship is expected to be available for mobilization to the Kunene #1 late January to early February 2008, however, this remains subject to completion of ExxonMobil's well.

On Behalf of the Board of Directors of
ENERGULF RESOURCES INC.

"Clive Brookes", Director

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Certain disclosure in this release, including the proposed private placement, use of proceeds, anticipated commencement date of on the Kunene #1, and management's assessment of EnerGulf's plans and projects, constitute forward-looking statements that are subject to numerous risks, uncertainties and other factors relating to EnerGulf's operations as an oil and gas exploration company that may cause future results to differ materially from those expressed or implied by those forward-looking statements and readers are cautioned not to place undue reliance on these statements.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.