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NEWS RELEASE

January 19, 2009

EnerGulf Proposes Warrant Expiration Extension

(HOUSTON) EnerGulf Resources Inc. ("EnerGulf") (TSX-V: ENG): EnerGulf is proposing to extend by one year, to January 30, 2010, the term of warrants issued in connection with the private placement closed January 30, 2008. The exercise price of \$1.35 remains unchanged.

To date, 442,000 of these warrants have been exercised, and the remaining 7,550,140 warrants are outstanding. This extension is not applicable to the warrants issued as finder's fees.

This proposed extension is subject to TSX Venture Exchange approval.

On Behalf of the Board of Directors of
ENERGULF RESOURCES INC.

"Clive Brookes", Director

*The TSX Venture Exchange does not accept responsibility
for the adequacy or accuracy of this news release.*

Certain disclosure in this release constitute forward-looking statements that are subject to numerous risks, uncertainties and other factors relating to EnerGulf's operations as an oil and gas exploration company that may cause future results to differ materially from those expressed or implied by those forward-looking statements and readers are cautioned not to place undue reliance on these statements.

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