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NEWS RELEASE

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EnerGulf Receives Drilling Schedule Update For Block 1711 Offshore Namibia

(HOUSTON) EnerGulf Resources Inc. (TSX-V: ENG) advises the latest estimate for release of the drillship DeepVenture to drill the Kunene #1 well on Block 1711 offshore Namibia (further to its News Release dated January 28, 2008).

Project operator Sintezneftegaz contracted the drillship DeepVenture on behalf of itself and the other co-venturers on Block 1711 (EnerGulf, PetroSA and NAMCOR). The DeepVenture is currently drilling for ExxonMobil offshore Angola. Latest reports provided to EnerGulf by Sintezneftegaz estimate the release date of the rig from ExxonMobil to be in early March. However, as previously announced, the timing of the rig's release for drilling the Kunene #1 on Block 1711 remains subject to the conclusion of ExxonMobil's drill program for its well.

Block 1711 is situated in the Namibe basin off the northern coast of Namibia along the international boundary with Angola. The two separate exploration prospects, the Kunene and Hartmann, have been identified by extensive modern seismic data on the 893,100 hectare (2.2 million acre) block. Based on a Prospective Resource Assessment provided by Netherland Sewell & Associates, Inc. (see news release dated September 8, 2006), the co-venturers are targeting a potential multi-billion barrel oil and gas resource on Block 1711.

EnerGulf Resources Inc. is a publicly traded international oil and gas exploration company focused on maximizing shareholder value by targeting high impact opportunities in the world's most prospective hydrocarbon regions.

On Behalf of the Board of Directors of
ENERGULF RESOURCES INC.

"Jeff Greenblum", Chairman of the Board

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Certain disclosure in this release, including the proposed private placement, use of proceeds, anticipated commencement date of on the Kunene #1, and management's assessment of EnerGulf's plans and projects, constitute forward-looking statements that are subject to numerous risks, uncertainties and other factors relating to EnerGulf's operations as an oil and gas exploration company that may cause future results to differ materially from those expressed or implied by those forward-looking statements and readers are cautioned not to place undue reliance on these statements.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.