

# ENERGULF RESOURCES INC.

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Vancouver, BC  
TSX Trading Symbol: ENG

## **NEWS RELEASE**

April 13, 2007

### **ENERGULF INCREASES PRIVATE PLACEMENT**

(HOUSTON) Further to its news release of March 20, 2007, EnerGulf Resources Inc. (TSXV: ENG) announces it has increased its current private placement from 4,000,000 units to up to 7,000,000 units, to raise aggregate gross proceeds of up to \$4,900,000. As previously announced, each unit will consist of one common share and one warrant entitling the holder to purchase one additional common share at a price of \$0.90 for a period of one year. All other terms of the private placement remain unchanged.

The private placement is subject to regulatory approval.

Jeff Greenblum, Chairman of the Board, comments: "In light of the strong demand from existing supporters of EnerGulf, we have decided to increase our current offering. The conservative management of our capital structure allows us to make this increase and still maintain a prudent and flexible capital structure going forward."

On Behalf of the Board of Directors of  
ENERGULF RESOURCES INC.

"*Jim Askew*", President

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Certain disclosure in this release, including management's assessment of EnerGulf's plans and projects, constitute forward-looking statements that are subject to numerous risks, uncertainties and other factors relating to EnerGulf's operations as an oil

and gas exploration company that may cause future results to differ materially from those expressed or implied by those forward-looking statements and readers are cautioned not to place undue reliance on these statements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy of this news release.