

# **ENERGULF RESOURCES INC.**

200 - 675 West Hastings Street, Vancouver, British Columbia V6B 1N2

Telephone: (604) 408-1990 Fax: (604) 608-4822

[www.energulf.com](http://www.energulf.com)

## **NEWS RELEASE**

### **ENERGULF CLOSSES \$4,959,500 PRIVATE PLACEMENT**

June 13, 2007

(HOUSTON) EnerGulf Resources Inc. (TSXV: ENG, Frankfurt: EKS) is pleased to announce that it has now closed its private placement consisting of a total of 7,085,000 units of the Company at the price of \$0.70 per unit to raise proceeds of \$4,959,500. Each unit consists of one common share and one common share purchase warrant with each warrant entitling the holder to purchase one additional common share of the Company at a price of \$0.90 per share until June 6, 2008.

Finder's fees in the aggregate amount of \$44,800 were paid and 200,400 Finder's Units and 101,700 Finder's Compensation Warrants were issued to finders in connection with the private placement. Each Finder's Unit has the same terms as the private placement Units and each Finder's Compensation Warrant is exercisable into a common share of EnerGulf at a price of \$0.90 per share until June 6, 2008.

All of the securities issued in connection with the private placement are subject to a hold period and may not be traded in British Columbia until October 7, 2007 except as permitted by the *Securities Act* and the Rules made thereunder and by the TSX Venture Exchange.

Jeff Greenblum, Chairman of the Board, comments: "We appreciate the investment of our institutional and private investors expressing their confidence in EnerGulf's projects and future success. This support enables EnerGulf to move forward with its potential high impact oil and gas exploration business plan and maintain our prudent and flexible capital structure."

On Behalf of the Board of Directors of  
ENERGULF RESOURCES INC.

"*Jim Askew* ", President

Contact information:

Progressive Investor Relations

Barry Tomlinson

Tel: (604) 689-2881

Email: [info@energulf.com](mailto:info@energulf.com)

Website: [www.energulf.com](http://www.energulf.com)

Certain disclosure in this release, including management's assessment of EnerGulf's plans and projects, constitute forward-looking statements that are subject to numerous risks, uncertainties and other factors relating to EnerGulf's operations as an oil and gas exploration company that may cause future results to differ materially from those expressed or implied by those forward-looking statements and readers are cautioned not to place undue reliance on these statements.

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy of this news release.*