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NEWS RELEASE

Amended Financial Statements

JULY 17, 2009

(Houston) EnerGulf Resources Inc. (ENG-TSXV) (“EnerGulf”): EnerGulf)has amended its annual financial statements for the year ended February 28, 2009 to disclose the ”Effect of Exchange Rate Change on Cash” in the Consolidated Statements of Cash Flows for the years ended February 28, 2009 and February 29, 2008. The impact of exchange rate change was previously not disclosed as a separate line item in the statements of cash flows for either 2009 or 2008. The amendment has no impact on balance sheet and income statement disclosures and did not impact net loss or net loss per share for the respective years. The Management Discussion and Analysis has also been amended to reflect the amended cash flow statement disclosure. The amended annual financial statements and the Management Discussion and Analysis have been filed on SEDAR.

EnerGulf Resources Inc. is a publicly traded international oil and gas exploration company focused on maximizing shareholder value by targeting high impact opportunities in the world's most prospective hydrocarbon regions.

On Behalf of the Board of Directors of
EnerGulf Resources Inc.

“Clive Brookes” Director

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain disclosure in this release constitute forward-looking statements that are subject to numerous risks, uncertainties and other factors relating to EnerGulf's operations as an oil and gas exploration company that may cause future results to differ materially from those expressed or implied by those forward-looking statements and readers are cautioned not to place undue reliance on these statements.

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