

# ENERGULF RESOURCES INC.

200 - 675 West Hastings Street,  
Vancouver, British Columbia V6B 1N2  
Telephone: (604) 408-1990 Fax: (604) 801-5499  
Website: [www.energulf.com](http://www.energulf.com)  
Email: [info@energulf.com](mailto:info@energulf.com)  
Vancouver, BC

TSX Trading Symbol: ENG

## **NEWS RELEASE**

**November 7, 2005**

### **ENERGULF OFFERED 17% INTEREST IN NAMIBIA OFFSHORE BLOCK 1711 EXPLORATION LICENSE**

(Houston) EnerGulf Resources Inc. (TSXV: ENG) is pleased to announce that the Ministry of Mines and Energy of the Republic of Namibia has notified EnerGulf that it is offered a 17% interest in Block 1711 offshore Namibia exploration license.

In an official letter of offer addressed to PetroSA, (the South African parastatal petroleum company), a copy of which was delivered to EnerGulf by the Ministry, the Ministry informed the parties, that the exploration license for Block 1711 will be issued, upon acceptance of the offer, as per the following interests: PetroSA 70% and operator, EnerGulf 17%, Namcor 10% (the Namibian parastatal petroleum company) and local BEE group(s) 3%. Under the terms of the offer, PetroSA will be solely responsible for carrying Namcor and the local BEE group(s) during the exploration phase.

The minimum exploration work required by the Ministry, as stated in its offer, is a detailed technical review, seismic reprocessing and site surveys, with a minimum exploration expenditure of US \$700,000. Upon acceptance of the offer, EnerGulf's financial commitment is 17% of such amount and all exploration and development costs thereafter.

The Ministry's letter includes an invitation to the parties to the exploration license signing ceremony scheduled for November 17, 2005.

Block 1711 lies on the international boundary with Angola and has two defined hydrocarbon exploration prospects, the Kunene and Hartmann, identified by extensive 3D and 2D seismic data on the 8,931 sq. km Block. Reference is made to EnerGulf's news release of August 17, 2005 with respect to the geological setting of the prospects.

Commenting for EnerGulf, Chairman of the Board, Jeff Greenblum stated, “We are extremely pleased to be selected by the Ministry of Mines and Energy of the Republic of Namibia to participate in Block 1711. We are fully prepared to accept our interest and begin the exploration program on Block 1711. The hydrocarbon potential of this area is very important to the people of Namibia and we are honored to have a role in the exploration of this highly prospective concession. We thank the Ministry for their efforts and diligence throughout this process and look forward to working with PetroSA and the other parties to realize the potential of Block 1711.”

On Behalf of the Board of Directors of  
ENERGULF RESOURCES INC.

"James Askew", President

Contact information: James Askew, President

Tel: (888) 822-8441 Fax: (604) 801-5499  
website: [www.energulf.com](http://www.energulf.com)  
email: [info@energulf.com](mailto:info@energulf.com)

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy of this news release.

Certain disclosure in this release, including management's assessment of EnerGulf's plans and projects, constitute forward-looking statements that are subject to numerous risks, uncertainties and other factors relating to EnerGulf's operations as an oil and gas exploration company that may cause future results to differ materially from those expressed or implied by those forward-looking statements and readers are cautioned not to place undue reliance on these statements.

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