

# **ENERGULF RESOURCES INC.**

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## **NEWS RELEASE**

**December 27, 2007**

### **ENERGULF GRANTS STOCK OPTIONS EXERCISABLE FOR 1,340,000 SHARES**

(HOUSTON) EnerGulf Resources Inc. (TSXV: ENG) announces that it has granted incentive options to directors, officers, employees and consultants for the purchase of a total of 1,340,000 common shares in its capital pursuant to its Stock Option Plan. The options are exercisable on or before December 27, 2012 at the price of \$1.40 per share.

On Behalf of the Board of Directors of  
ENERGULF RESOURCES INC.

"Jim Askew", President

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Certain disclosure in this release, including management's assessment of EnerGulf's plans and projects, constitute forward-looking statements that are subject to numerous risks, uncertainties and other factors relating to EnerGulf's operations as an oil and gas exploration company that may cause future results to differ materially from those expressed or implied by those forward-looking statements and readers are cautioned not to place undue reliance on these statements.

*The TSX Venture Exchange has not reviewed and does not accept responsibility  
for the adequacy or accuracy of this news release.*